

RESOLUTION NO. 2019-8-10

RESOLUTION OF THE HANCOCK COUNTY BOARD OF COMMISSIONERS REGARDING APPROVAL OF CREATION OF NEW MT. COMFORT SOUTH ALLOCATION AREA NO. 1

WHEREAS, the Hancock County ("County") Redevelopment Commission ("Commission") did on April 8, 2009, adopt a declaratory resolution, as amended on April 9, 2015 and October 13, 2016 (collectively, as amended, "Declaratory Resolution"), establishing the Mt. Comfort Corridor Economic Development Area ("Area"), and the Declaratory Resolution was confirmed by a Confirmatory Resolution adopted following a public hearing on July 8, 2009, as amended on June 11, 2015 and December 8, 2016 (collectively, as amended, "Confirmatory Resolution");

WHEREAS, the Declaratory Resolution and the Confirmatory Resolution are hereinafter collectively referred to as the "Area Resolution;"

WHEREAS, the Area Resolution approved the Economic Development Plan, as amended ("Original Plan") which Original Plan contained specific recommendations for economic development in the Area;

WHEREAS, the Area Resolution established the Mt. Comfort North Allocation Area No. 1 ("Original Allocation Area") in accordance with IC 36-7-14-39 for the purpose of capturing real property taxes generated from the incremental assessed value of real property located in the Original Allocation Area;

WHEREAS, the Board of Commissioners approved the creation of the Area, the creation of the Original Allocation Area and the Original Area Plan;

WHEREAS, on April 11, 2019, the Commission adopted its amending declaratory resolution ("Amending Declaratory Resolution") for the purpose of designating that portion of the Area set forth on the map attached thereto as Exhibit A as a new allocation area to be known as the Mt. Comfort South Allocation Area No. 1 ("South Allocation Area") and to approve a new Economic Development Plan for the South Allocation Area ("South Area Plan");

WHEREAS, the base assessment date for the South Allocation Area is January 1, 2019; and

WHEREAS, the Board of Commissioners has reviewed the Amending Declaratory Resolution and previously approved the written order of the Hancock County Area Plan Commission regarding the Amending Declaratory Resolution;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF HANCOCK COUNTY, INDIANA, THAT:

1. The Board of Commissioners hereby finds and determines that it will be in the best interests of the County to create the South Allocation Area as described in the Amending Declaratory Resolution.

2. The creation of the South Allocation Area as described in the Amending Declaratory Resolution is hereby approved.

3. This resolution shall be effective from and after passage.

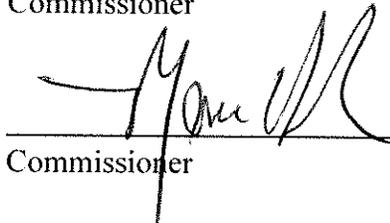
PASSED AND ADOPTED by the Board of Commissioners of Hancock County, Indiana, this 20th day of August, 2019, by a vote of _____ ayes and _____ nays.

BOARD OF COMMISSIONERS OF HANCOCK
COUNTY, INDIANA



Commissioner

Commissioner



Commissioner

ATTEST:



Auditor