

2020-12-11

RESOLUTION OF BOARD OF COMMISSIONERS  
OF HANCOCK COUNTY, INDIANA

WHEREAS, it is necessary for the Board of Commissioners of Hancock County, Indiana ("County") to: (i) ratify the sale of the Hancock County Building Corporation ("Corporation") Local Income Tax Lease Rental Bond Anticipation Notes, Series 2020 ("BANs"); (ii) approve the Amendment No. 2 to Lease with the Corporation; and (iii) approve the financing documents for the BANs;

WHEREAS, the Board of Commissioners of the County ("Board") has previously approved the incorporation and existence of the Hancock County Building Corporation ("Building Corporation"), a not-for-profit corporation organized for the purpose of financing, constructing, renovating, expanding and equipping governmental buildings and leasing the same to the County in accordance with IC 36-1-10;

WHEREAS, the Board has entered into a lease agreement, dated June 7, 2019, as amended on September 17, 2019 by Amendment No. 1 to Lease, with the Building Corporation (collectively, "Lease"); and

WHEREAS, the Building Corporation has sold the BANs through a private placement to Capital One Public Funding, LLC to pay for the costs of the construction of a new Sheriff's office and jail administration addition to the new jail facility consisting of approximately 15,532 square feet and building out approximately 8,956 square feet on the second floor of the new jail facility, additional parking and site work, together with all necessary appurtenances, related improvements and equipment and to pay costs of issuance;

NOW, THEREFORE, BE IT RESOLVED, BY THE HANCOCK COUNTY, INDIANA, BOARD OF COMMISSIONERS, THAT:

Section 1. Amendment No. 2 to Lease between the County, as lessee, and the Building Corporation, as lessor, submitted to this meeting, be and the same hereby is approved.

Section 2. The Auditor is authorized and directed to initial and date a copy of the proposed Amendment No. 2 to Lease submitted this day to the Board and to place the same in the minute book immediately following the minutes of this meeting, and the Amendment No. 2 to Lease is made a part of this resolution as fully as if same were set forth herein.

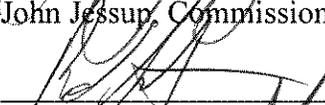
Section 3. Amendment No. 2 to Lease shall be executed by the Board of Commissioners, the corporate seal of the County affixed thereto and attested by the Auditor

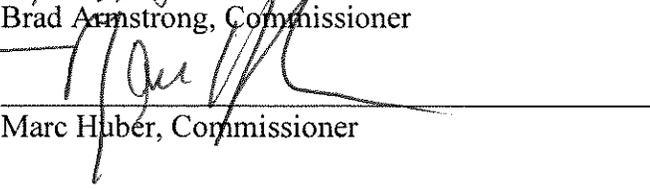
Section 4. The Board and the Auditor are hereby authorized on behalf of the County to approve and execute any and all certificates and documents necessary in connection with the issuance of the BANs of the Corporation.

Passed and adopted this 15th day of December, 2020.

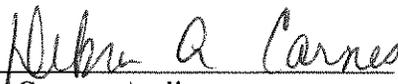
HANCOCK COUNTY, INDIANA  
BOARD OF COMMISSIONERS

  
\_\_\_\_\_  
John Jessup, Commissioner

  
\_\_\_\_\_  
Brad Armstrong, Commissioner

  
\_\_\_\_\_  
Marc Huber, Commissioner

ATTEST:

  
\_\_\_\_\_  
Debra Carnes, Auditor