

2020-11-4

RESOLUTION OF BOARD OF COMMISSIONERS  
OF HANCOCK COUNTY, INDIANA

WHEREAS, Hancock County, Indiana ("County") has determined to construct a new Sheriff's office and jail administration addition to the new jail facility consisting of approximately 15,532 square feet and building out approximately 8,956 square feet on the second floor of the new jail facility, additional parking and site work, together with all necessary appurtenances, related improvements and equipment (collectively, "Project");

WHEREAS, the Board of Commissioners of the County ("Board") has previously approved the incorporation and existence of the Hancock County Building Corporation ("Building Corporation"), a not-for-profit corporation organized for the purpose of financing, constructing, renovating, expanding and equipping governmental buildings and leasing the same to the County in accordance with IC 36-1-10;

WHEREAS, the Board has entered into a lease agreement, dated June 7, 2019, as amended on September 17, 2019 by Amendment No. 1 to Lease, with the Building Corporation (collectively, "Lease"); and

WHEREAS, it is anticipated that the Building Corporation will issue one or more series of bond anticipation notes ("BANs") to pay for the costs of the Project and may issue additional bonds pursuant to Section 2.07 of the Trust Indenture, dated September 1, 2019, between the Building Corporation and The Huntington National Bank;

NOW, THEREFORE, BE IT RESOLVED, BY THE HANCOCK COUNTY, INDIANA, BOARD OF COMMISSIONERS, THAT:

Section 1. The issuance, sale and delivery by the Building Corporation of one or more series of BANs in an aggregate amount not to exceed \$5,000,000 is hereby approved, and

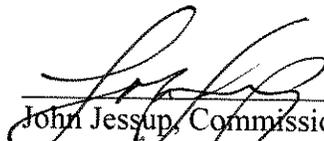
the BANs are not qualified tax-exempt obligations for purposes of Section 265(b) of the Internal Revenue Code of 1986, as amended to the date hereof.

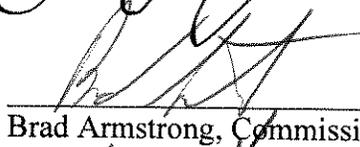
Section 2. The Board hereby ratifies the distribution of the Term Sheet for the sale of the BANs.

Section 3. The Board and the Auditor are hereby authorized on behalf of the County to approve and execute any and all certificates and documents necessary in connection with the issuance of the BANs of the Corporation.

Passed and adopted this 17th day of November, 2020.

HANCOCK COUNTY, INDIANA  
BOARD OF COMMISSIONERS

  
\_\_\_\_\_  
John Jessup, Commissioner

  
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Brad Armstrong, Commissioner

  
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Marc Huber, Commissioner

ATTEST:

  
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Debra Carnes, Auditor