

**Ordinance 2020-3B**

**ORDINANCE RE-ESTABLISHING CUMULATIVE CAPITAL FUND  
Under Indiana Code 6-1.1-41**

**BE IT RESOLVED** by the Board of Commissioners of Hancock County,  
Indiana that a need now exists for the re-establishment of a Cumulative Capital Fund for the  
following purposes:

*“For all uses as set out in IC 8-16-3.”*

**BE IT FURTHER RESOLVED** that this Board will adhere to the provisions of Indiana Code  
6-1.1-41. The proposed fund will not exceed \$0.0333 on each \$100 of assessed valuation. Said tax  
rate will be levied beginning with taxes for 2020 payable 2021.

**BE IT FURTHER RESOLVED** that proofs of publication of the public hearing held on the 3rd day  
of March, 2020, and a certified copy of this ordinance shall be submitted to the Department of Local  
Government Finance of the State of Indiana as provided by law. This Cumulative Fund is subject to  
the approval of the Department of Local Government Finance.

Duly adopted by the following vote of the members of said Hancock County Board of  
Commissioners this 3<sup>rd</sup> day of March, 2020.

<b>AYE</b>	<b>NAY</b>
	
	
	

Attest: Debra A. Carnes, Fiscal Officer  
Debra A. Carnes  
Hancock County Auditor