

HANCOCK COUNTY, INDIANA
ORDINANCE NO. 2025-8D

AN ORDINANCE APPROPRIATING THE PROCEEDS OF
THE GENERAL OBLIGATION BONDS OF 2025

WHEREAS, the County Council of Hancock County, Indiana ("County") has determined to issue bonds to provide funding for the cost of the completion of public safety and other County projects set forth in Exhibit A to the ordinance authorizing the hereinafter defined Bonds, together with all necessary appurtenances and related equipment and the incidental expenses in connection therewith, and on account of the issuance of the General Obligation Bonds of 2025 ("Bonds"); and

WHEREAS, a notice of a public hearing on the appropriation of the proceeds of the Bonds in an amount not to exceed Six Million Five Hundred Thousand Dollars (\$6,500,000) to be issued for the purpose of procuring funds to be applied on the cost of the Projects and the incidental expenses to be incurred in connection therewith and with the issuance and sale of the Bonds was properly published in the *Daily Reporter* and the proof of publication was presented to the County Council and placed in the County's records;

NOW, THEREFORE, BE IT ORDAINED BY THE COUNTY COUNCIL OF HANCOCK COUNTY, INDIANA, THAT:

Section 1. An appropriation in an amount not to exceed Six Million Five Hundred Thousand Dollars (\$6,500,000) is hereby made to be applied on the costs of the Projects and the incidental expenses incurred in connection therewith and on account of the issuance of Bonds therefor, and that the funds to meet said appropriation be provided out of the proceeds of the Bonds in an amount not to exceed Six Million Five Hundred Thousand Dollars (\$6,500,000) heretofore authorized; that said appropriation be in addition to all other appropriations provided for in the existing budget and tax levy for the current year.

Section 2. The Auditor is hereby authorized and directed to report and certify the additional appropriation to the Department of Local Government Finance.

Section 3. This ordinance shall be in full force and effect from and after its passage.

Adopted this 10th day of September, 2025, by a vote of 7 ayes and 0 nays.

HANCOCK COUNTY COUNCIL

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ATTEST:

[Signature]
Auditor